

AMIHC Holding Corporation

24 Corporate Plaza Drive, Suite 100
Newport Beach, CA 92660

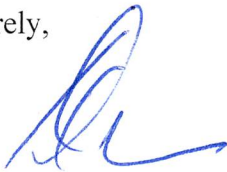
December 12, 2018

Moshe Hager
Hager Pacific Properties
16027 Ventura Blvd., Suite 550
Encino, CA 91436

Dear Moshe:

Congratulations on your purchase of 10500 Orbital Way in Pacoima. As you know, it is a unique property that, in the hands of a skillful owner, can be a very productive asset in the years ahead. It was a pleasure working with you and your team. The complexities associated with the transaction – especially those relating to the LA County ground lease and the adjacent airport – required both creativity and patience on the buyer's part. You and your colleagues consistently displayed these attributes as well as the highest levels of professionalism. I hope the building turns out to be a great long term investment for Hager Pacific Properties and hope to stay in touch with you in the years ahead.

Sincerely,



David M. Browne
For AMIHC Holding Corporation