



United Rentals  
Corporate Real Estate Services  
6125 Lakeview Rd, Suite 300  
Charlotte, NC 28269

May 2, 2018

Jason Schirn  
Chief Investment Officer / Principal  
13949 Ventura Blvd, Suite 300  
Sherman Oaks, CA 91423

Re:

In April of 2018, Hager Pacific Properties (HPP) and United Rentals (UR) were partners on a successful transaction that required the resolution of several unusual issues and took over 18 months to complete. The two parties collaborated to expeditiously and efficiently resolve all of these issues. Through the entire length of the transaction, HPP never wavered in its commitment to closing the deal. UR has now completed several deals with HPP and views them as a reliable, fair and transparent partner.

UR confidently recommends HPP to any corporation seeking a partner to cooperatively resolve challenging issues and close transactions.

Sincerely,

A handwritten signature in black ink that reads "Kenneth J. Perkins". The signature is written in a cursive style with a large, looped initial "K".

Kenneth J. Perkins  
Senior Director  
Corporate Real Estate Services