

ORANGE COUNTY REGISTER

Newport Beach firm acquires four properties, two in OC for \$35 million

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By Hannah Madans



955 Kennedy in Oakland is a 119,000 square foot industrial property on 4.62 acres.

Newport Beach-based real estate investment firm Hager Pacific Properties has acquired four properties for \$35 million in California and Wisconsin.

Two properties are in Buena Park: a 41,715-square-foot ice cream plant on 5.5 acres of land at 6400 Regio Ave.; and a 42,988-square-foot milk plant on nearly 5 acres of land at 6408 Regio Ave.

The milk plant is leased for seven years. The ice cream plant will be leased for a short term.

The remaining properties are in Oakland and Milwaukee.

Hager Pacific is a \$2 billion real estate investment firm that owns 110 properties in the U.S., including six in Orange County.