



FOR IMMEDIATE RELEASE

Contact: Jessica Neuman / Nicole Broussard
IDEA HALL
(714) 436-0855 ext. 31 / 28
jessica@ideahall.com / nicole@ideahall.com

**HAGER PACIFIC PROPERTIES ACQUIRES INDUSTRIAL
FACILITY IN CENTRAL PENNSYLVANIA**

*Acquisition gives Hager Pacific Properties over 2.3 million feet in the
greater Harrisburg and York, Pennsylvania markets*

Newport Beach, CA – September 26, 2007 – Hager Pacific Properties (HPP), one of the largest privately owned real estate investment firms in Southern California, has acquired a 112,500-square-foot, free-standing industrial building in York, Pennsylvania for approximately \$5 million. Starbucks Corporation has occupied 100 percent of the building since 2004. With this purchase, HPP now owns over 2.3 million feet, contained in 12 separate industrial properties in the greater Harrisburg and York, Pennsylvania markets.

“We are always looking to expand our portfolio in central Pennsylvania,” said Adam Milstein, a managing partner of Hager Pacific Properties. “The greater Harrisburg market is one of the most sought after distribution hubs in the eastern United States, with access to over 100 million people within a one day truck haul.”

Located at 3380 Susquehanna Trail in York, the building is situated on 10.6 acres with immediate access to Interstate 83. The property is a superb distribution facility with ample room for truck loading, trailer storage and circulation.

John Van Buskirk of NAI/Commercial Industrial Realty Company represented both the buyer and the seller in this transaction.

About Hager Pacific

As a real estate investment firm, Hager Pacific Properties (HPP) is guided by a value-added investment philosophy implemented through the acquisition of under-performing, aged or environmentally impacted real estate. Its investments have become more valuable through repositioning, renovation or reuse of the property. The preferred buyer of challenging properties, HPP self-funds its real estate deals without outside capital. The company's portfolio consists of almost 100 assets ranging in size from 25,000 to over one million square feet and features a wide variety of product types including office buildings, research and development complexes, apartment buildings, community shopping centers, warehouses and industrial facilities. The total portfolio consists of 12 million square feet of industrial properties and 3,000 apartment units valued at \$1.5 billion.

For more information about HPP, please visit www.hagerpacific.com

###