



Hager Pacific buys two Atlanta properties

Atlanta Business Chronicle - May 31, 2006

[Hager Pacific Properties](#) has entered the metro Atlanta market by acquiring two Garden Ridge stores for \$18.5 million.

The seller was a trust in which [CW Capital Asset Management LLC](#) is the special servicer, Los Angeles-based and privately owned Hager Pacific said.

The Garden Ridge home décor and crafts outlet stores are in Kennesaw and Norcross. The Kennesaw store is at 2875 George Busbee Parkway near Interstate 75. The Norcross building is adjacent to Interstate 85 at 1887 Willowtrail Parkway. Each store is 142,000 square feet and each sits on 12 acres.

"Finding markets with significant leasing activity is fundamental to our overall investment strategy," said Adam Milstein, managing partner of Hager Pacific. "Atlanta's leasing activity is comparable to the Orange County and San Diego submarkets and we believe that it will continue to remain strong."