



HPP buys land from Hanson Aggregates

By Pat Maio

February 3, 2014

Newport Beach-based real estate investment company Hager Pacific Properties said that it has acquired two properties from Hanson Aggregates LLC.

The terms of the transaction were not disclosed.

The first property is a roughly 3-acre site in the corridor adjacent to the Los Angeles and Long Beach ports at 2811 Grant St. in Wilmington, according to an announcement made by Hager Pacific on Jan. 28. Hager Pacific renewed the existing lease with Fast Lane Transportation. The second property, which has been put on the market for lease, is a 4-acre site visible from Interstate 405 at 1660 E. 32nd St. in Long Beach.

Lary Carlton of Colliers International represented Hager Pacific in both sale transactions.