



HAGER PACIFIC
P R O P E R T I E S

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HAGER PACIFIC PROPERTIES Acquires 55,000 Square Foot Northeast San Fernando Valley Industrial Property



February 7, 2013 – Hager Pacific Properties, one of the largest industrial real estate investors in the San Fernando Valley, has acquired a 55,000 square foot industrial building on 3.67 acres in Sun Valley. The firm purchased the property for \$3.7 million dollars from a private party.

Following the acquisition, HPP owns over 1 million square feet of industrial property in the San Fernando Valley. “For over twenty years, our firm has maintained a very active presence in the San Fernando Valley. With a low vacancy rate of less than 3% and extremely limited land for new development, the San Fernando Valley is a submarket we target,” said Jason Schirn, the Chief Investment Officer with Hager Pacific Properties. Located near four major freeways at 11912 Sheldon Avenue, the M-2 zoned property is 100% leased to Nupla Corporation, which has operated out of the property for more than 50 years. Building features include 13’-16’ clearance heights, calculated sprinkler systems, ground level loading and heavy power.

Greg Barsamian of Coldwell Banker Commercial represented both the Buyer and Seller in this transaction.