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HAGER PACIFIC
PROPERTIES

Hager Pacific Properties Closes Acquisition in Carson

Hager Pacific Properties (HPP), one of the largest privately owned real estate investment firms in Southern California, has acquired an industrial property at 1906 E. Dominguez Street in Carson, California from Carlisle Companies. Jeffrey Morgan and Lynn Knox of CB Richard Ellis represented both the Buyer and the Seller in this transaction.

Located one block east of the intersection of East Dominguez Street and Wilmington Avenue, the property consists of approximately 117,234 square feet of fenced and paved yard improved with a 65,064 square foot manufacturing building. The property is well situated approximately ¾ of a mile north of the San Diego Freeway (405) and 1 ½ miles west of the Long Beach Freeway (710).



HPP purchased the Dominguez property on an all cash basis and closed 3 days after the completion of its due diligence. "As always, we see our ability to close quickly and on an all cash basis as a unique strength," said Hager Pacific Properties' Principal Jason Schirn.

Hager Pacific has an active exchange requirement of \$40 million and is actively acquiring industrial property in Southern California and is looking for properties priced at \$3 million and greater. 1906 E. Dominguez marks the sixth acquisition in Southern California that HPP has completed in the past 15 months.

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