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Hager Pacific Properties Appoints Jason Schirn as Principal

Los Angeles – November 17, 2010 – [Hager Pacific Properties](#), one of the largest privately owned real estate investment firms in Southern California, has added Jason Schirn to the firm as a Principal. He will be responsible for identifying value-added opportunities for industrial properties and supervising the repositioning of these assets.

“Jason is a proven value creator with an impressive track record of acquiring and repositioning industrial properties,” said Rob Neal, a managing partner with Hager Pacific Properties. “We are very pleased to add him to our senior management team.”

Since the fall of 2009, Hager Pacific and Schirn have worked together to acquire several Southern California industrial properties. Similar to most transactions completed by Hager Pacific, these deals were closed in a rapid time frame and without a financing contingency.

"In 2009, when the real estate market was truly paralyzed, Hager Pacific demonstrated its financial strength and long-term commitment to the Southern California industrial real estate market by closing deals when there were few other buyers," said Jason Schirn. "I am honored to make this partnership official."

About Jason Schirn

Schirn began his real estate career in 2001 with Hager Pacific where the firm's three partners educated him on the company's unique investment approach. From 2003-2008, Schirn served as Vice President at Proficiency Capital where he received valuable experience developing and renovating industrial properties. In total, Schirn has played an instrumental role in the acquisition of more than \$100 million of industrial real estate in the Southern California market place during his career.



Prior to his real estate career, Schirn produced ESPN's Cable Emmy Award winning program *Up Close Prime Time with Roy Firestone*. Schirn earned his Bachelor's degree from the University California Los Angeles (UCLA) and an MBA from Harvard University.

About Hager Pacific

As a real estate investment firm, [Hager Pacific Properties](http://www.hagerpacific.com) is guided by a value-added investment philosophy implemented through the acquisition of under-performing, aged or environmentally impacted real estate. Its investments have become more valuable through repositioning, renovation or reuse of the property. The preferred buyer of challenging properties, Hager Pacific self-funds its real estate deals without outside capital. The company's portfolio consists of more than 100 assets ranging in size from 25,000 to more than 1 million square feet and features a wide variety of product types including office buildings, research and development complexes, apartment buildings, community shopping centers, warehouses and industrial facilities. The total portfolio consists of 10 million square feet of industrial properties and 2,300 apartment units valued at more than \$1 billion. For more information about Hager Pacific, please visit www.hagerpacific.com.

Recent Hager Pacific Properties Acquisitions

Property Name	Description	City
14821 Artesia Blvd.	A 90,000-square-foot industrial building	La Mirada
21222 S. Wilmington Ave.	A 23,600-square-foot office and warehouse building with an approximately 230,000-square-foot fenced and paved yard	Carson
11266-11300 Peoria Street	A 67-door cross dock truck terminal on 9.4 acres	Sun Valley
700 N. Eckhoff Street	A 95-door cross dock truck terminal on 8.9 acres	Orange
11937 Regentview Avenue	A 71-door cross dock truck terminal on 6.314 acres	Downey

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